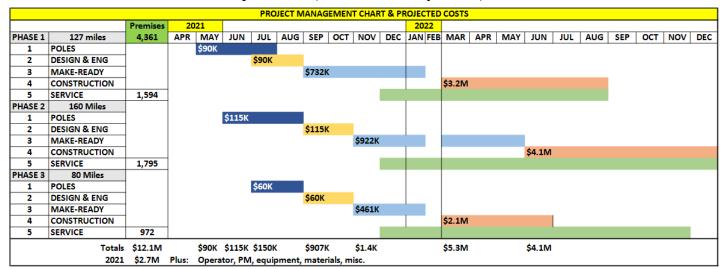


Where we are now:

- Created on Town Meeting Day 2018 to follow ECFiber's model
- 4730 premises with less than 100/100 connectivity and 2576 with less than 25/3 connectivity
- Completed Fiber to the Premises (FTTP) feasibility study & business plan in 2020
- Negotiating MOUs with Washington Electric Coop (WEC) & working with NEK Broadband, ECFiber, Kingdom Fiber to cover all WEC members (800 miles of fiber)
- In discussions with member communities to use some of their ARP funding to start phase 1
- Talking to several Chittenden County towns for potential expansion to our west
- Signing contracts with three contractors this week for pole inventory services

Where we're going to be soon:

- Three projects in the pipeline (200 premises) to be completed by the end of the year with CARES Act & other funds: Roxbury/Northfield, Moretown, E. Montpelier/Calais
- Using \$400K state matching funds + \$4M VEDA loan:
 - o Phase 1: 127 miles/1594 premises of FTTP (first service ~Q1 2022)
 - o Phase 2: 160 miles/1795 premises (first service ~Q3 2022)
 - o Phase 3: 80 miles/972 premises (first service ~Q1 2023)



Observations:

- Funding from towns will drive down monthly subscription rates
- With \$20M funding & WEC partnership, 100% of grid-connected addresses will have fiber
- For a number of reasons, CVFiber strongly supports H.360

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